



For Immediate Release:

April 7, 2016

## WesTech eSolutions Inc. Announces New eFraud Solution

*Check Fraud Detection for Mid-Sized Financial Institutions*

Check Date:	Mar-01-2016	Confidence (%)	85	Check Number:	1204	Confidence (%)	100
CAR:	42.65	Confidence (%)	73	LAR:	42.65	Confidence (%)	63
MICR:	322079353 5756530181204 11	Confidence (%)	100	Signature Presence:	Yes		

Longmont, CO – April 7, 2016 – Today, WesTech eSolutions, Inc.—a Parascript Platinum Value Added Reseller and provider of enterprise solutions—announced immediate availability of the eFraud Solution, a comprehensive check fraud detection solution.

The solution is designed using Parascript's well known Fraud Prevention Software Development Kits (SDKs), which are currently in use by many large BPOs and system integrators delivering point solutions. “The uniqueness of our offering is that we provide affordable and easy-to-use fraud protection to financial institutions, regardless of size,” said Bill West, CEO and Founder of WesTech eSolutions, Inc.

“We’re excited to have WesTech as a partner who invests in and delivers premium solutions that were previously only available to large corporations,” said Greg Council, Vice President of Marketing and Product Management at Parascript.

StockVerify combats counterfeit checks by verifying all major pre-printed elements on business and personal checks. This includes headers, check number, date, payee, dollar amount, dollar sign, memo, payor block and payor field.

SignatureVerify protects against signature forgery by using multiple verifiers to evaluate dozens of signature characteristics to differentiate between natural irregularities and true variances that are fraud

indicators. It detects characteristics of a signature that are indistinguishable to the human eye for high fraud detection accuracy rates. The Signature Verification Module additionally accesses reference signatures and additional account information from the database to process transactions in real-time or batch mode and flags potentially fraudulent items.

CheckVerify identifies discrepancies on a check between the amounts entered in numbers (courtesy amount) and the amount written in the print line (legal amount), known as CAR/LAR mismatch. It also identifies alterations in the MICR line, payee name, check date and check number that may be indicative of fraud. It helps prevent duplicate check presentment by collecting data from the check and enables verification against previously presented items.

All these features may be applied as a single application or integrated to provide a single stream fraud protection suite. The WesTech solution also provides administrative functions, verification tools, export capabilities and many levels of reporting.

#### **About WesTech eSolutions, Inc.**

WesTech eSolutions Inc. provides mid-market clients with solutions and implementations previously affordable only by large organizations. WesTech has optimized the same processes that were developed and used by larger corporations for mid-size implementations. With over twenty years of experience in delivering these solutions to clients, WesTech maximizes Enterprise Information Management (EIM) solutions for business value, helps ensure adoption of the solution enterprise-wide, improves business processes, integrates with the line-of-business applications and reduces costs. [Visit WesTech.](#)

#### **About Parascript, LLC**

Parascript automates the extraction of meaningful, contextual data from image and document-based information to support transactions, information governance, fraud prevention, and business processes. Parascript software processes any document with any data from any source with its easy-to-use, image-based analysis, classification, data location, and extraction technology. More than 100 billion documents for financial services, government organizations, and the healthcare and life sciences industry are analyzed annually by Parascript software. Parascript offers its technology both as software products and as software-enabled services to our partners. Our BPO, service provider, OEM and value-added reseller network partners leverage, integrate and distribute Parascript software in the U.S. and across the world. [Visit Parascript.](#)